

# DASHBOARD

Changing News. Your Guide.

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## MACROECONOMIC SNAPSHOT

### Net hot money surges in April

Foreign portfolio investments surged nearly 240 percent in April, bringing the year-to-date tally closer to the Bangko Sentral ng Pilipinas' target for the year. Portfolio placements recorded a net inflow of \$1.131 billion last month, more than three times the previous year's net inflow of \$333.43 million. For the first four months of the year, net portfolio placements hit \$2.218 billion, up 178 percent from \$797.88 million a year ago. The central bank has forecast a net inflow of \$3 billion this year. (Philippine Star)

### PCCI pushes more measures to boost competitiveness

The Philippine Chamber of Commerce and Industry (PCCI), the largest umbrella of business organizations in the country, congratulated yesterday the Philippine government, particularly the Commission on Election (COMELEC), and the Filipino people for the fast, orderly and peaceful election last May 13. In a statement, the PCCI said the election set another benchmark of governance standards that government has been instituting as it sustains on-going reforms to further improve the country's competitiveness and propel its economic growth. (Manila Bulletin)

### Singapore eyes more agri imports from Phl

Singapore wants to purchase more agricultural products from the Philippines given rising demand there. Lam-Chan Lee Tiang, senior specialist of the Agri-Food & Veterinary Authority (AVA) of Singapore said in a trade meeting at the sidelines of the 9th International Food Exhibition Philippines yesterday that while they have been importing food items from the Philippines, it still wants to get other fresh and processed products. Given the Philippines' available land and manpower, Department of Agriculture secretary Proceso Alcala said in the same event the country could provide food products to meet rising demand in Singapore. (Philippine Star)

## FINANCIAL TRENDS

### Cautious trading expected

The Bourse could test new record levels this week amid lingering optimism from recent successful midterm elections, though investors will be on the lookout for news overseas that can move their decisions either way. The Philippine Stock Exchange index (PSEi) rose just 0.24% to 7,279.87 points last Friday from 7,262.38 on May 10, while the all-share index slipped 0.47% to 4,496.21 points from 4,517.42. (Business World)

### P/\$ rate stands at P41.195/\$1

The peso exchange rate stands at P41.195 to the US dollar last Friday at the Philippine Dealing & Exchange Corp. (PDEX). The weighted average rate stands at P41.186. (Manila Bulletin)

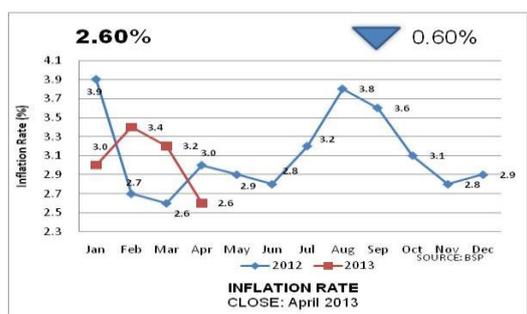
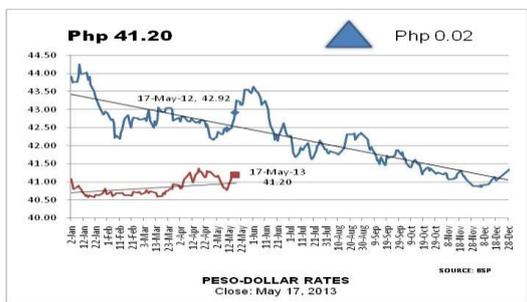
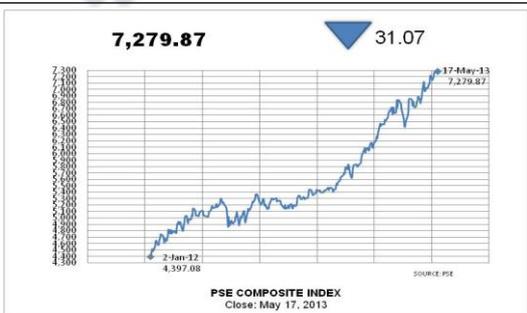
## INDUSTRY BUZZ

### Bentley now officially in PH

With the opening last May 8 of the first Bentley Manila showroom at the 2nd floor of the PGA building on Edsa, the eight-figure Bentley vehicles that combine heritage and innovation, luxury and performance are now within easier reach of that elite group of Filipino buyers who appreciate the value of these ultra-luxury vehicles with the revered winged "B" standard. The first models on display are the flagship Mulsanne, Continental GT, Continental GT Speed and the Continental GTC. Like all Bentley vehicles, these models have powerful engines and elegant, handcrafted interiors composed only of natural materials such as wood, leather and metal. No plastics here. (Philippine Star)

### Chevrolet to set Makati ablaze with new showroom

Chevrolet is set to reenter the crucial Makati market with the formal groundbreaking of its newest dealership located in the heart of the business district's automotive row. Last week, The Covenant Car Company, Inc. (TCCCI), the exclusive importer and distributor of Chevrolet automobiles and parts in the Philippines, formally signed an agreement with BT Auto Sport, Inc. to open a new dealership located along the vibrant automotive strip along Pasong Tamo Extension in Makati City. The new venue is ideal in terms of size, location, and accessibility for the market. (Philippine Daily Inquirer)



	Monday, 20 May 2013	Last Week	Year ago
Overnight Lending, RP	5.50%	5.50%	6.50%
Overnight Borrowing, RRP	3.50%	3.50%	4.50%
91 day T Bill Rates	0.22%	0.04%	3.85%
Lending Rates	6.79%	6.92%	7.79%

